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## CENTRAL INTELLIGENCE AGENCY

## INFORMATION REPORT

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50X1-HUM

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THE SOURCE EVALUATIONS IN THIS REPORT ARE DEFINITIVE.  
THE APPRAISAL OF CONTENT IS TENTATIVE.  
(FOR KEY SEE REVERSE)

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1. During the third quarter of 1953, the Bulgarian economic policy was characterized by the following:
  - a. Unaltered low standard of living of the population;
  - b. Preoccupation of the Government to gain the sympathy of the peasants; and
  - c. Successive and concrete intentions of the Government to change the economic policy in the following respects:
    - The relaxation of industrialization in favor of agriculture.
    - The program of reform for the agricultural cooperatives.
    - The revision and reduction of State quotas.
    - The reduction of income taxes, insurance costs, and taxes in general.
    - The facilitation of the purchase of artificial fertilizers.
    - The bill of indemnity of debts and taxes owed up to 31 December 1953.
2. According to Government statements:
  - a. The economic plan for the second quarter of 1953 allegedly:
    - Exceeded the plan in the field of industrial aggregate and agriculture.
    - Was deficient in the other fields, including electrification.
  - b. The Five-year Plan 1953-1957 allegedly envisions the complete socialization of the national economy; and

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- c. The reduction of prices will allegedly result in a saving of 900,000,000 leva per year to the people.
- 3. Some significant industrial developments are as follows:
  - a. The start of steel production in the Lenin enterprise at Pernik (now Dimitrovo);
  - b. The completion of a new flotation plant for copper ores at Burgas;
  - c. The start of production of pigments of copper protoxides at Sofia; and
  - d. The entering into operation of six new "microdikes" in Varna Okrug.
- 4. There were no significant developments in the field of foreign trade.

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